

**KENTUCKY STATE PROPERTY AND BUILDINGS COMMISSION**  
**MINUTES**  
**JUNE 17, 2026**  
**2:30 PM**

The Kentucky State Property and Buildings Commission (“SPBC” or the “Commission”) meeting was called to order on Wednesday, June 17, 2026 at 2:30 PM ET via ZOOM video teleconference, by John T. Hicks, Secretary of the Governor’s Executive Cabinet and State Budget Director, Office of the State Budget Director (“OSBD”), permanent proxy for Governor Andy Beshear, and Chair of the Commission. Other members present were Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administrative Cabinet (“FAC”); Wil Schroder, proxy for Russell Coleman, Attorney General; Carla Wright, proxy for the Office of the State Budget Director; Joe McDaniel, Office of the Controller; Susan Rieber, proxy for Lieutenant Governor Jacqueline Coleman; and Kylee Palmer, proxy for Jeff Noel, Secretary for the Cabinet for Economic Development (“CED”).

The Office of Financial Management (“OFM”) Staff Members Present: Robert K. Miller, Executive Director; Steven Starkweather, Deputy Executive Director; Billy Aldridge; Melissa Perry; and Aubry McDonald.

Other Guests Present: Pam Howarah, Office of Statewide Accounting Services (“SAS”); and Barbara Dickens, FAC General Counsel.

Secretary Hicks verified with staff a quorum was present, and the press had been notified of the meeting.

Secretary Hicks introduced the first item for business, which was the approval of the minutes from the May 19, 2026, meeting. A motion to accept the minutes of the May 19, 2026, meeting was made by Mr. McDaniel and seconded by Ms. Rieber. There being no further discussion, the motion **CARRIED**.

Secretary Hicks noted that there was one informational item provided in the meeting packet: University of Kentucky General Receipts Bonds, 2026 Series B and 2026 Taxable Series C.

Secretary Hicks recognized Kylee Palmer to present **Resolution 2026-52**:

**A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE 1 EAST KENTUCKY CORPORATION ON BEHALF OF THE FLOYD COUNTY FISCAL COURT FOR \$750,000.**

Ms. Palmer stated the Resolution was for the approval of the Economic Development Revenue Bonds to be issued by the commission. She stated the project was identified by an independent site

selection consultant through the Kentucky Product Development Initiative (“KPDI”) program as having the potential for future investments/locations of economic development projects. All funds shall be disbursed on a reimbursement basis once supporting documentation has been received.

Ms. Palmer presented Resolution 2026-52 for the approval of the Economic Development Revenue Bonds to be issued by the commission to make a grant to the 1 East Kentucky Corporation on behalf of the Floyd Couty Fiscal Court for \$750,000. 1 East Kentucky Corporation on behalf of the Floyd Couty Fiscal Court is seeking to purchase the Allen Rail Site near Allen, Kentucky. This property is a total of 40 acres and approximately 30 acres are developable. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Ms. Palmer noted that the project was recommended by Secretary Noel with concurrence by Secretary Johnson and was approved by CED at the May 28, 2026, monthly board meeting. CED staff respectfully recommends approval.

Secretary Hicks called for a motion to approve Resolution **2026-52**. Ms. Grigsby made a motion to approve, which was seconded by Ms. Wright. The motion **CARRIED** and Resolution **2026-52** was **ADOPTED**.

With no further business before the Commission, Secretary Hicks asked for a motion to adjourn, Mr. Schroder made a motion which was seconded by Ms. Palmer and the meeting adjourned at 2:34 PM.

Respectfully submitted,

Signed by:  
  
7614F6BCB846464...  
Secretary

